

Dairy Products Prices

Released December 14, 2001, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, U.S. Department of Agriculture. For information on "Dairy Products Prices" call Tony Dorn at 202-720-9168, or Ty Kalaus at 202-690-3236, office hours 7:00 a.m. to 4:00 p.m. ET.

Dairy Products Prices Highlights

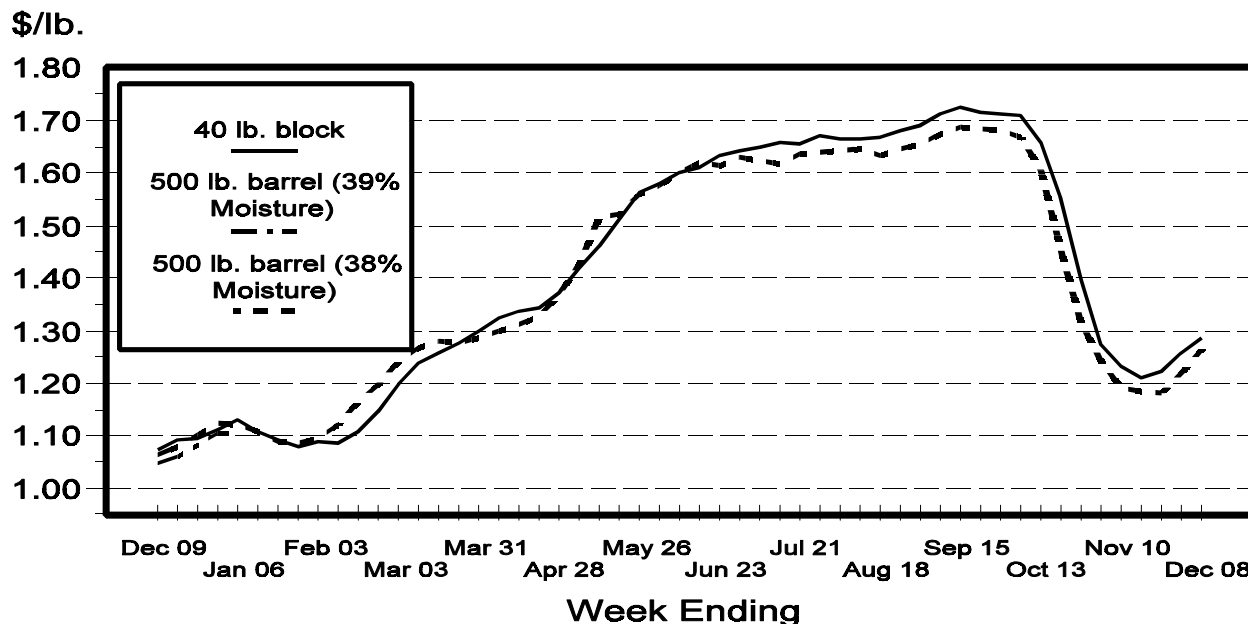
Cheddar Cheese prices received for US 40 pound Blocks averaged \$1.29 per pound for the week ending December 8. The price per pound increased 3.0 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.26 per pound, up 4.3 cents from the previous week.

Butter prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.29 per pound for the week ending December 8. The U.S. price per pound decreased 5.0 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 92.2 cents per pound for the week ending December 8. The U.S. price per pound increased 0.3 cents from the previous week.

Dry Whey prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 29.0 cents per pound for the week ending December 8. The U.S. price per pound increased 0.1 cents from the previous week.

Cheddar Cheese Prices, U.S. 40 lb. blocks vs. 500 lb. barrels



Cheddar Cheese Prices by Style and Region

Style and Region	Week Ending				
	Dec 8, 2001	Dec 1, 2001 ¹	Nov 24, 2001 ¹	Nov 17, 2001	Nov 10, 2001
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
40 Lb. Blocks					
Avg. Price ²					
MN/WI	1.3410	1.3066	1.2605	1.2417	1.2434
Oth Sts	1.2685	1.2360	1.2104	1.2004	1.2263
US	1.2863	1.2559	1.2223	1.2107	1.2308
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
MN/WI	1,794,157	2,149,000	1,555,763	1,935,847	2,031,677
Oth Sts	5,492,953	5,467,253	4,963,111	5,836,653	5,675,804
US	7,287,110	7,616,253	6,518,874	7,772,500	7,707,481
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
500 Lb. Barrels					
Avg. Price ²					
MN/WI	1.3444	1.2899	1.2468	1.2396	1.2661
Oth Sts	1.3089	1.2759	1.2330	1.2372	1.2381
US	1.3208	1.2808	1.2379	1.2381	1.2492
Price Adj. to 38% Moisture					
MN/WI	1.3011	1.2401	1.1974	1.1927	1.2154
Oth Sts	1.2448	1.2096	1.1741	1.1763	1.1730
US	1.2635	1.2201	1.1823	1.1826	1.1896
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
MN/WI	3,794,950	3,318,503	2,987,948	3,504,635	3,907,336
Oth Sts	7,521,933	6,210,805	5,464,721	5,522,369	5,971,084
US	11,316,883	9,529,308	8,452,669	9,027,004	9,878,420
	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>	<i>Percent</i>
Moisture Content					
MN/WI	35.94	35.51	35.44	35.56	35.41
Oth Sts	34.81	34.60	34.89	34.79	34.56
US	35.19	34.92	35.09	35.09	34.90

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Butter Prices

Region	Week Ending				
	Dec 8, 2001	Dec 1, 2001	Nov 24, 2001	Nov 17, 2001	Nov 10, 2001
	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>	<i>Dol./Lb.</i>
Avg. Price ²					
US	1.2930	1.3431	1.3514	1.3319	1.2879
	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>	<i>Pounds</i>
Sales Volume ³					
US	3,909,292	4,188,827	3,570,062	5,337,901	6,133,485

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Nonfat Dry Milk Prices

Region	Week Ending				
	Dec 8, 2001	Dec 1, 2001	Nov 24, 2001	Nov 17, 2001	Nov 10, 2001
Avg. Price ² US	<i>Dol./Lb.</i> 0.9221	<i>Dol./Lb.</i> 0.9195	<i>Dol./Lb.</i> 0.9328	<i>Dol./Lb.</i> 0.9305	<i>Dol./Lb.</i> 0.9386
Sales Volume ³ US	<i>Pounds</i> 17,359,262	<i>Pounds</i> 23,878,971	<i>Pounds</i> 12,241,496	<i>Pounds</i> 18,938,789	<i>Pounds</i> 16,031,843

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Dry Whey Prices

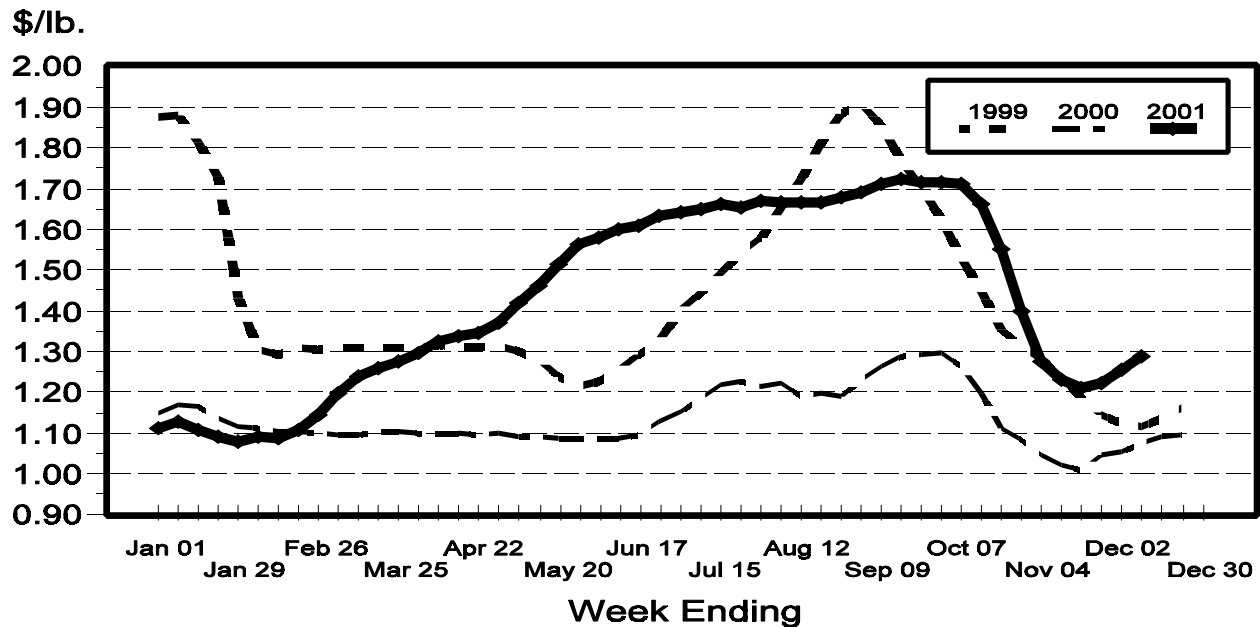
Region	Week Ending				
	Dec 8, 2001	Dec 1, 2001 ¹	Nov 24, 2001 ¹	Nov 17, 2001 ¹	Nov 10, 2001 ¹
Avg. Price ² US	<i>Dol./Lb.</i> 0.2897	<i>Dol./Lb.</i> 0.2886	<i>Dol./Lb.</i> 0.2867	<i>Dol./Lb.</i> 0.2889	<i>Dol./Lb.</i> 0.2823
Sales Volume ³ US	<i>Pounds</i> 10,757,926	<i>Pounds</i> 10,304,699	<i>Pounds</i> 7,055,165	<i>Pounds</i> 10,826,288	<i>Pounds</i> 12,140,534

¹ Revised.

² Prices weighted by volumes reported.

³ Sales as reported by participating manufacturers.

Cheddar Cheese Prices, U.S. 40 lb. blocks



Procedures and Reliability: Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers. Resales of purchased product, forward pricing and intra-company sales are excluded.

Revision Policy: Price data for the prior 4 weeks are subject to revision based on late reports.

The next "Dairy Products Prices" report will be released at 8:30 a.m. ET on December 21, 2001.

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